



SOLID GROUP INC.

May 8, 2015

THE DISCLOSURE DEPARTMENT
3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head

We advise that Solid Manila Corporation, a wholly owned subsidiary of Solid Group Inc., has sold its property located in Balintawak, Quezon City, with a total area of 31,423.50 sq. m. at an agreed purchase price of One Billion Two Hundred Thirty One Million Four Hundred Sixteen Thousand Three Hundred Eighty Three 80/100 Pesos (Php 1,231,416,383.80).

With regard to the pro-forma financial statements as of the date of the transaction, it will be reflected as an increase of Php 1.2 billion in cash assets and a corresponding decrease in real property assets.

The value of the transaction represents 9% of the consolidated total assets of Solid Group Inc.

Very truly yours,

MELLINA T. CORPUZ
Corporate Information Officer