



## SOLID GROUP INC.

March 30, 2009

### THE DISCLOSURE DEPARTMENT

4/F, The Philippine Stock Exchange, Inc.  
PSE Center, Exchange Road, Ortigas Center  
Pasig City

Gentlemen:

We advise that at a meeting of the Board of Directors of Solid Group Inc. held today, the Board approved the spin-off and transfer of the mobile phone, LCD television and digital devices businesses to a new wholly-owned subsidiary to be incorporated as "My Solid Technologies & Devices Corporation". In addition to the aforementioned businesses, the company shall also engage in the manufacture, sale, distribution, importation of various types of digital communication devices, information technology, broadband and audio-video equipment, gadgets and accessories as well as undertake product research and development. The Board approved a capital of One Hundred Million Pesos (Php100,000,00.00) for this new corporation

The Board also set the annual meeting of stockholders on 25 June 2009.

Very truly yours,

**IRENEO D. TUBIO**

Corporate Information Officer