



SOLID GROUP INC.

22 February 2011

THE DISCLOSURE DEPARTMENT
3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Ercarnacion
Head

Gentlemen:

During its meeting held today, the Board of Directors of Solid Group Inc. (SGI) authorized management to study and explore the feasibility of engaging in the business of setting up modular housing units using pioneering technology. The Board approved an investment of up to Php20 Million for the importation of modular materials and systems in setting up of pilot units to determine their suitability to Philippine conditions.

Very truly yours,


JOSEPHINE SANTIAGO
Corporate Information Officer