



SOLID GROUP INC.

August 28, 2008

Philippine Stock Exchange, Inc.
Disclosure Department
4th Floor, Philippine Stock Exchange Center
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **Atty. Pete M. Malabanan**
Head - Disclosure Department

Gentlemen:

We refer to the news article entitled "Solid Group sees mobile phone sales tripling in '09" published in the August 28, 2008 issue of the Philippine Star. The article reported in part that:

"Publicly-listed Solid Group said it expects sales from its mobile phone business to triple to P1.5 billion next year due to the strong take-up of its phone models..."

The afore-quoted portion of the article is in reply to the question and interview with Mr. David S. Lim, President and Chief Executive Officer of Solid Group Inc. This is based on the Company's assessment of the Philippine mobile phone market and the Company's competitive position.

The information in the said article is consistent with the disclosure made in the Definitive Information Statement (posted in the PSE website on August 19, 2008) wherein it was mentioned, among other things, under Plan of Operation that the Company expects substantial improvement in its profitability to come from significant growth in its mobile phone business and that future prospects that would further improve the Company's profitability and financial condition would be the expansion of the Company's mobile phone business and the introduction of additional digital consumer electronics products into the local market.

We hope to have clarified the quoted news article in the interest of the trading participants and investing public.

Very truly yours,

IRENEO D. TUBIO
Corporate Information Officer