



## SOLID GROUP INC.

October 13, 2010

**PHILIPPINE STOCK EXCHANGE INC.**

Disclosure Department  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City

Attention: **Ms. Janet Encarnacion**  
Head – Disclosure Department

Gentlemen:

In connection with the submission of the public ownership report, we hereby state that as of September 30, 2010, the public ownership of Solid Group Inc. is 22.93%.

Attached herewith is the computation of our company's public ownership level.

We trust that you will find everything to be in order.

Very truly yours,

**MELLINA T. CORPUZ**  
Corporate Information Officer

**SOLID GROUP INC.**  
**Computation of Public Ownership as of September 30, 2010**

	Number of Shares			
	A	B	Total	
Number of Issued Shares	2,030,975,000	0	2,030,975,000	
Less: Number of Treasury Shares (if any)	209,433,000	0	209,433,000	
<b>Number of Issued and Outstanding Shares</b>	<b>1,821,542,000</b>	<b>0</b>	<b>1,821,542,000</b>	
<b>Less:</b>				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
<b>Directors*</b>				
Elena S. Lim				
Direct	0.0001 %	1,894	0	1,894
Susan L. Tan				
Direct	0.0043 %	78,645	0	78,645
David S. Lim				
Direct	9.8537 %	179,488,591	0	179,488,591
Vicent S. Lim				
Direct	3.9465 %	71,887,187	0	71,887,187
Jason S. Lim				
Direct	3.5781 %	65,176,160	0	65,176,160
Quintin Chua				
Direct	0.0003 %	5,000	0	5,000
Indirect thru PCD Nominee Corp	0.1921 %	3,500,000	0	3,500,000
Luis-Maria Zabaljauregui				
Direct	0.0003 %	5,000	0	5,000
Joseph Lim				
Direct	0.0000	2	0	2
Beda T. Manalac				
Direct	0.0001	1,001	0	1,001
<b>Sub-total</b>	<b>17.5754 %</b>	<b>320,143,480</b>	<b>0</b>	<b>320,143,480</b>
<b>Officers*</b>				
Lita Joaquin				
Direct	0.0005 %	10,000	0	10,000
Roberto V. San Jose				
Direct	0.0133 %	242,000	0	242,000
Ana Maria A, Katigbak				
Direct	-	0	0	0
<b>Sub-total</b>	<b>0.0138 %</b>	<b>252,000</b>	<b>0</b>	<b>252,000</b>
<b>Principal/Substantial Stockholders*</b>				
AA Commercial Inc				
Direct	32.03 %	583,377,817	0	583,377,817
AV Value Holding Corp				
Direct	27.45 %	499,999,999	0	499,999,999
<b>Sub-total</b>	<b>59.48 %</b>	<b>1,083,377,816</b>	<b>0</b>	<b>1,083,377,816</b>
<b>Affiliate*</b>				
<b>Sub-total</b>	<b>0 %</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Others*</b>				
<b>Government*</b>	0 %	0	0	0
<b>Banks*</b>	0 %	0	0	0
<b>Employees*</b>	0 %	0	0	0
<b>Lock-Up Shares*</b>	0 %	0	0	0
<b>Sub-total</b>	<b>0 %</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>77.07 %</b>	<b>1,403,773,296.00</b>	<b>-</b>	<b>1,403,773,296.00</b>
<b>Total Number of Shares Owned by the Public</b>		<b>-</b>	<b>-</b>	<b>417,768,704</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>417,768,704</u> shares	=	<u>22.93%</u>
1,821,542,000 shares		

Number of Issued and Outstanding Shares	=	<b>1,821,542,000</b>
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Number of Outstanding Shares	=	<b>1,821,542,000</b>
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Number of Treasury Shares	=	<b>209,433,000</b>
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Number of Listed Shares	=	<b>2,030,975,000</b>
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Number of Foreign-Owned Shares	=	<b>18,676,099</b>
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Foreign Ownership Level (%)	=	<b>1.03%</b>
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Foreign Ownership Limit (%)	=	<b>40%</b>
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