



SOLID GROUP INC.

October 12, 2012

THE DISCLOSURE DEPARTMENT

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head – Disclosure Department

Gentlemen:

Relative to the requirement of SEC Memorandum Circular No. 4, series of 2012 entitled Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange, we are submitting herewith the attached SEC Form 17-C stating the ongoing review for amendment of the Audit Committee Charter being conducted by the Audit Committee of the Company. We will undertake the assessment after the amended Charter is approved by the Board.

We trust that you will find everything in order.

Very truly yours,

MELLINA T. CORPUZ
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **October 12, 2012**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 845 3. BIR Tax Identification No.: **000-508-536-000**
4. **SOLID GROUP, INC.**
Exact name of issuer as specified in its charter
5. **MAKATI CITY, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **2ND FLOOR, SOLID HOUSE BUILDING, 2285 DON CHINO ROCES AVENUE 1231
EXTENSION (FORMERLY PASONG TAMO EXTENSION), MAKATI CITY** Postal Code
Address of principal office
8. **(02)843-1511**
Issuer's telephone number, including area code
9. **NOT APPLICABLE**
Former name, former address, and former fiscal year, if changed since last report.
10. Are any of the issuer's securities listed on a Stock Exchange?
Yes [] No []
11. Indicate the item numbers reported herein: **Item 9 – Other Events**

Item 9. Other Events

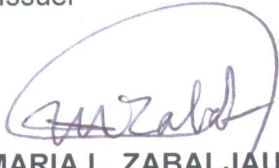
Relative to the requirement per SEC Memorandum Circular No. 4, Series of 2012 on the Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange, kindly be informed of our compliance as follows:

- (1) SGI currently has an Audit Committee Charter that was effective on January 31, 2006. It is now under review for amendment in view of the changes under SEC Memorandum Circular No. 4 (2012). After the Amended Charter is approved by the Board, the Audit Committee shall undertake its assessment.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOLID GROUP, INC.
Issuer



LUIS MARIA L. ZABALJAUREGUI
Chairman – Audit Committee
(Independent Director)

October 12, 2012
Date



MELLINA T. CORPUZ
Compliance Officer
(VP-Chief Accounting Officer)