

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 5, 2019
2. SEC Identification Number  
845
3. BIR Tax Identification No.  
000-508-536-000
4. Exact name of issuer as specified in its charter  
Solid Group Inc
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
2285 Don Chino Roces Avenue, Makati City  
Postal Code  
1231
8. Issuer's telephone number, including area code  
(02) 8843-1511
9. Former name or former address, if changed since last report  
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,542,000
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





## Solid Group, Inc. SGI

**PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Investment in Shares of New Subsidiary

### Background/Description of the Disclosure

We advise that at the meeting held today, the Board of Directors of Solid Group Inc. approved the investment in a new company in partnership with Guangzhou Fekon Motorcycle Co., Ltd., from Guangzhou City, China. The company will be incorporated with an initial investment of Php 130,000,000.00 with SGI owning 44% . The new company will engage in the production , retail and financing of motorcycles.

### Date of Approval by Board of Directors

Nov 5, 2019

### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The new company will engage in the motorcycle business to capture the growing market in the Philippines. The company will capitalize on the traffic problem and easy access to credit in the Philippines to gain entry and market share. The company plans to register in the Comprehensive Motor Vehicle Development Program and avail of BOI incentives.

### Details of the acquisition or disposition

#### Date

TBA

#### Manner

-

#### Description of the company to be acquired or sold

TBA

### The terms and conditions of the transaction

#### Number of shares to be acquired or disposed

572,000

Percentage to the total outstanding shares of the company subject of the transaction	44
Price per share	100

**Nature and amount of consideration given or received**

Cash / Php 57,200,000.00

**Principle followed in determining the amount of consideration**

Shares at par value

**Terms of payment**

Subscription payment for the subscribed shares will be paid upon completion of the relevant conditions precedent

**Conditions precedent to closing of the transaction, if any**

Standard conditions precedent for share subscription / purchase transactions, including corporate approvals

**Any other salient terms**

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**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
-	-

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

To improve the overall business operations of SGI.

**Other Relevant Information**

Subscribed Capital Stock of the New Company at Php130,000,000.00 to be owned by Guangzhou Fekon Motorcycle Co.Ltd., from Guangzhou City, China at 56% and Solid Group Inc. at 44%.

**Filed on behalf by:**

Name	Mellina Corpuz
Designation	SVP & CHIEF ACCOUNTING OFFICER