

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER



1. **March 16, 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 845 3. BIR Tax Identification No.: **000-508-536-000**
3. **SOLID GROUP, INC.**
Exact name of issuer as specified in its charter
4. **MAKATI CITY, PHILIPPINES**
Province, country or other jurisdiction of incorporation
5. Industry Classification Code: (SEC Use Only)
6. **2285 DON CHINO ROCES AVENUE** **1231**
MAKATI CITY
Address of principal office Postal Code
7. **(02)8843-1511**
Issuer's telephone number, including area code
8. **NOT APPLICABLE**
Former name, former address, and former fiscal year, if changed since last report.
9. Are any of the issuer's securities listed on a Stock Exchange?
Yes [] No []
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, P1.00 par value	1,821,542,000
11. Indicate the item numbers reported herein: **Item 9 – Other Events**

Item 9. Other Events

We advise that the corona virus disease (COVID19) which the World Health Organization (WHO) had declared a pandemic will have negative effects on the business operations of the Company. We foresee significant drop in consumer demand as the Philippine government restrict movement and closure on non-essential establishments. This will affect mobile phone sales of digital mobile segment and hotel and events revenues of the real estate segment. Subcontract manufacturing of the technical support and solutions segment will also be affected by delayed shipments as a result of temporary shutdown of factories in China. At present, it is hard to predict when our economy will bounce back due to uncertainty of when this pandemic will end.

Some measures being adopted by the Company in managing the risk caused by COVID19 to contain and mitigate further losses is to take strong countermeasures as follows:

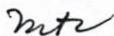
- 1) Protect the employees - The COVID-19 crisis has been emotionally challenging for many people, changing day-to-day life in unprecedented ways. For the company, business as usual is not an option. We will draw and execute plans like work from home, flexible work hours, use of virtual tools, shorten work period and skeletal workforce ensuring that all important functions are accomplished.
- 2) Adopt a procedure to handle the day to day operation – This covers a) employees' health, welfare, and ability to perform their roles; b) financial stress-testing and development of a contingency plan; c) supply-chain monitoring, rapid response, and long-term resiliency; and d) coordination and communication with relevant and concerned employees, companies and stakeholders.
- 3) Take measures to ensure the liquidity of the Company to withstand the crisis. For the critical variables that will affect revenue and cost, identify triggers that might significantly impair liquidity.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOLID GROUP, INC.

Issuer



MELLINA T. CORPUZ
SEC Compliance Officer

March 16, 2020

Date