

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 13, 2023
2. SEC Identification Number  
845
3. BIR Tax Identification No.  
000-508-536-000
4. Exact name of issuer as specified in its charter  
Solid Group Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
2285 Don Chino Roces Avenue, Makati City  
Postal Code  
1231
8. Issuer's telephone number, including area code  
(632)8843-1511
9. Former name or former address, if changed since last report  
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,542,000
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





## Solid Group, Inc. SGI

**PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Subscription by the Company to shares in Precos, Inc.

### Background/Description of the Disclosure

Solid Group Inc. will subscribe to Eight Million (8,000,000) new Class A shares of Precos, Inc., a wholly owned subsidiary, at a price equivalent to the par value of Php70.00 per share or a total subscription price of Five Hundred Sixty Million Pesos (Php560,000,000.00).

### Date of Approval by Board of Directors

Apr 13, 2023

### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The subscription will be used by Precos, Inc. as additional funds for its ongoing mega logistics project in Calamba City, Laguna.

### Details of the acquisition or disposition

#### Date

TBA

### Manner

Subscription to new Class A shares of Precos Inc. pending the increase in authorized capital stock to P2,086,000,000.00 is approved by SEC.

### Description of the company to be acquired or sold

Precos, Inc. is a wholly owned subsidiary of the Company. It is engaged in real estate and related businesses.

### The terms and conditions of the transaction

#### Number of shares to be acquired or disposed

8,000,000

<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	35.27
<b>Price per share</b>	70

**Nature and amount of consideration given or received**

Total subscription price of Five Hundred Sixty Million pesos (Php560,000,000.00)

**Principle followed in determining the amount of consideration**

Subscription at par value for the 8,000,000 new Class A shares

**Terms of payment**

The amount of P560,000,000.00 will be paid in cash

**Conditions precedent to closing of the transaction, if any**

Subject to the necessary regulatory approvals of SEC for the subscription of unissued shares.

**Any other salient terms**

None

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Precos Inc.	Precos, Inc. is a wholly owned subsidiary of Solid Group Inc.

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

Additional investment in a subsidiary

**Other Relevant Information**

The figure under "percentage to the total outstanding shares of the company subject of the transaction" assumes that SEC will approve Precos Inc.'s application for subscription of the unissued authorized capital stock of Precos Inc.

**Filed on behalf by:**

<b>Name</b>	Mellina Corpuz
<b>Designation</b>	SVP & Chief Accounting Officer