

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 7, 2023
2. SEC Identification Number
845
3. BIR Tax Identification No.
000-508-536-000
4. Exact name of issuer as specified in its charter
Solid Group Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2285 Don Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632)8843-1511
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 1,821,542,000 |
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Solid Group, Inc.

SGI

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Subscription by the Company to Shares in Precos, Inc.

Background/Description of the Disclosure

Solid Group Inc. will subscribe to Seven Million (7,000,000) new Class A shares of Precos, Inc., a wholly owned subsidiary, at a price equivalent to the par value of Seventy Pesos (Php70.00) per share or a total subscription price of Four Hundred Ninety Million Pesos (Php490,000,000.00).

| | |
|---|-------------|
| Date of Approval by Board of Directors | Nov 7, 2023 |
|---|-------------|

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The subscription will be used by Precos, Inc. as additional funds for its ongoing mega logistics project in Calamba City, Laguna.

Details of the acquisition or disposition

| | |
|-------------|-----|
| Date | TBA |
|-------------|-----|

Manner

Subscription to new Class A shares of Precos, Inc.

Description of the company to be acquired or sold

Precos, Inc. is a wholly owned subsidiary of the Company. It is engaged in real estate and related businesses.

The terms and conditions of the transaction

| | |
|--|-----------|
| Number of shares to be acquired or disposed | 7,000,000 |
|--|-----------|

| | |
|---|-------|
| Percentage to the total outstanding shares of the company subject of the transaction | 23.58 |
| Price per share | 70 |

Nature and amount of consideration given or received

Total subscription price of Four Hundred Ninety Million pesos (Php490,000,000.00)

Principle followed in determining the amount of consideration

The consideration is based on par value of Php70.00 per share for the 7,000,000 new Class A shares of Precos Inc.

Terms of payment

The amount of Php490,000,000.00 will be paid in cash

Conditions precedent to closing of the transaction, if any

Subject to the necessary regulatory approvals of SEC for the subscription of unissued shares.

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

| Name | Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates |
|-------------|---|
| Precos Inc. | Precos Inc. is a wholly owned subsidiary of Solid Group Inc. |

Effect(s) on the business, financial condition and operations of the Issuer, if any

Additional investment in subsidiary

Other Relevant Information

The figure under "percentage to the total outstanding shares of the Company subject of the transaction" assumes that SEC will approve Precos Inc.'s application for subscription of the unissued authorized capital stock of Precos Inc.

Filed on behalf by:

| | |
|--------------------|--------------------------------|
| Name | Josephine Santiago |
| Designation | VP & Chief Information Officer |