

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 17, 2021
2. SEC Identification Number
845
3. BIR Tax Identification No.
000-508-536-000
4. Exact name of issuer as specified in its charter
Solid Group Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2285 Don Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(02)8843-1511
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,542,000
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Solid Group, Inc. SGI

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Additional Investment in Zen Towers Corporation, a wholly-owned subsidiary.

Background/Description of the Disclosure

The Board of Directors of Solid Group Inc. (SGI) has approved the conversion to deposit for future stock subscription of stockholders' advances of Php50,000,000.00, in preparation for the subscription to 500,000 common shares at a price equivalent to the par value of Php100.00 per share out of an increase in authorized capital stock of Zen Towers Corporation (ZTC) of Php200,000,000.00 divided into 2,000,000 shares. The subscription to ZTC shares is expected to take place in the first half of 2022.

Date of Approval by Board of Directors

Nov 9, 2021

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The subscription was used by ZTC to fund its projects. Recorded liabilities will also decrease upon approval of the increase in authorized capital stock.

Details of the acquisition or disposition

Date

TBA

Manner

The investment will be subject to the SEC approval of the increase in authorized capital stock of ZTC.

Description of the company to be acquired or sold

Zen Towers Corporation is a wholly owned subsidiary of the Company. It is engaged in real estate business.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

500,000

Percentage to the total outstanding shares of the company subject of the transaction	16.67
Price per share	100

Nature and amount of consideration given or received

Fifty million pesos (Php50,000,000.00) in stockholders' advances shall be converted to deposit for future stock subscription. It will be applied as payment for the subscription to 500,000 new ZTC shares at a subscription price equivalent to the par value of Php100 per share.

Principle followed in determining the amount of consideration

The subscription price is equivalent to the par value of P100 per share.

Terms of payment

SGI will convert its advances of Php50,000,000.00 into deposit for future stock subscription in ZTC. The subscription to ZTC shares is expected to take place in the first half of 2022.

Conditions precedent to closing of the transaction, if any

The proposed increase in authorized capital stock of ZTC is subject to SEC approval.

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Zen Towers Corporation	Zen Towers Corporation is a wholly owned subsidiary of Solid Group Inc.

Effect(s) on the business, financial condition and operations of the Issuer, if any

Additional investment in a subsidiary by SGI. ZTC liabilities will decrease upon SEC approval of the increase in authorized capital stock.

Other Relevant Information

The figure under "percentage to the total outstanding shares of the company subject of the transaction" assumes that SEC will approve ZTC's application for increase in authorized capital stock.

Filed on behalf by:

Name	Mellina Corpuz
Designation	SVP & CHIEF ACCOUNTING OFFICER

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Subject of the Disclosure

Additional Investment in Kita Corporation, a wholly-owned corporation of SGI

Background/Description of the Disclosure

The Board of Directors of Solid Group Inc. (SGI) has approved the investment in Kita Corporation ("Kita") by conversion of its advances of Php400,000,000.00 into additional paid in capital (APIC) of Kita without issuance of new shares. This conversion will be implemented within the year 2021 since the creation of APIC without issuance of new shares is not subject to SEC's approval.

Date of Approval by Board of Directors

Nov 9, 2021

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

To increase SGI investment in Kita without cash infusion by SGI and without issuance of new shares by Kita at the same time increasing Kita's stockholders' equity position and reducing its liabilities.

Details of the acquisition or disposition

Date

TBA

Manner

N/A

Description of the company to be acquired or sold

Kita Corporation is a wholly owned subsidiary of the Company. It is engaged in leasing of its real property.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

0

Percentage to the total outstanding shares of the company subject of the transaction	0
Price per share	0

Nature and amount of consideration given or received

Conversion of SGI advances of Four Hundred Million Pesos (Php400,000,000.00) into APIC of Kita; no new shares to be issued.

Principle followed in determining the amount of consideration

N/A

Terms of payment

SGI will convert its advances of Php400,000,000.00 into APIC in Kita.

Conditions precedent to closing of the transaction, if any

None; the creation of APIC wherein no new shares will be issued is not subject to SEC approval.

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Kita Corporation	Kita Corporation is a wholly owned subsidiary of Solid Group Inc.

Effect(s) on the business, financial condition and operations of the Issuer, if any

Improve Kita's stockholders' equity position and reduce its liabilities concurrently increasing SGI's investment position in Kita without cash infusion.

Other Relevant Information

None

Filed on behalf by:

Name	Mellina Corpuz
Designation	SVP & CHIEF ACCOUNTING OFFICER

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Solid Group, Inc. SGI

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
*References: SRC Rule 17 (SEC Form 17-C) and
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Subject of the Disclosure

Additional Investment in MySolid Technologies & Devices Corporation, a wholly-owned corporation of Solid Group Inc.

Background/Description of the Disclosure

The Board of Directors of Solid Group Inc. ("SGI") has approved the investment in MySolid Technologies & Devices Corporation ("MySolid") as follows:

1. by conversion of its advances of Php300,000,000.00 into additional paid in capital (APIC) in MySolid
2. by conversion of its advances in the amount of Php100,000,000.00 into deposit for future stock subscriptions in preparation for the subscription to 1,000,000 common shares at a price equivalent to the par value of Php100.00 per share out of an increase in authorized capital stock of MySolid of Php100,000,000.00 divided into 1,000,000 shares.

The conversion of stockholders' advances to APIC will take place in 2021
The subscription to MySolid shares is expected to take place in the first half of 2022.

Date of Approval by Board of Directors	Nov 9, 2021
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Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

To increase SGI investment in MySolid without cash infusion by SGI at the same time increasing MySolid's stockholders' equity position and decreasing its liabilities. The conversion of Php300,000,000.00 advances to APIC will not involve the issuance of new shares. The conversion of Php100,000,000.00 in advances to deposit for future stock subscriptions will be used for the subscription to 1,000,000 common shares out of an increase in authorized capital stock of MySolid. All advances were used to fund MySolid projects and working capital.

Details of the acquisition or disposition

Date	TBA
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Manner

The subscription to 1,000,000 common shares worth Php100,000,000.00 out of MySolid's increase in authorized capital stock will be subject to SEC approval. The conversion of Php300,000,000.00 in advances to APIC without issuance of new shares will not need SEC approval.

Description of the company to be acquired or sold

MySolid Technologies & Devices Corporation is a wholly owned subsidiary of the Company. It is engaged in the sale and distribution of digital communication devices and other products.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	1,000,000
Percentage to the total outstanding shares of the company subject of the transaction	36.96
Price per share	100

Nature and amount of consideration given or received

Three hundred million pesos (Php300,000,000.00) in stockholders' advances shall be converted to additional paid in capital.

One hundred million pesos (Php100,000,000.00) in stockholders' advances shall be converted to deposit for future stock subscriptions. It will be applied as payment for the subscription to 1,000,000 new MySolid shares out of the increase in authorized capital stock at a subscription price equivalent to the par value of Php100.00 per share.

Principle followed in determining the amount of consideration

N/A in APIC;

For the 1,000,000 common shares, the subscription price is equivalent to the par value of Php100.00 per share.

Terms of payment

Conversion of Php300,000,000.00 in advances to APIC will take place in 2021.

SGL will convert its advances of Php100,000,000.00 into deposit for future stock subscriptions in MySolid. The subscription to MySolid shares is expected to take place in the first half of 2022.

Conditions precedent to closing of the transaction, if any

The proposed increase in authorized capital stock of MySolid is subject to SEC approval.

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
MySolid Technologies & Devices Corporation	MySolid is a wholly owned subsidiary of SGI

Effect(s) on the business, financial condition and operations of the Issuer, if any

Improve MySolid's equity position and reduce its liabilities. Likewise, this will increase SGI investment in MySolid without cash infusion.

Other Relevant Information

None.

Filed on behalf by:

Name	Mellina Corpuz
Designation	SVP & CHIEF ACCOUNTING OFFICER