

May 14, 2013

THE DISCLOSURE DEPARTMENT

3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: **MS. JANET A. ENCARNACION** Head – Disclosure Department

Gentlemen:

We would like to request for the extension of deadline to submit our Quarterly Report for the period ended March 31, 2013.

The Company will not be able to file the abovementioned report on its deadline of May 15, 2013 because of the delay in the completion of the annual audited financial statements for the year ended December 31, 2012.

The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalt/ies and/or sanction/s.

Very truly yours,

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MELLINA T. CORPUZ Corporate Information Officer

Solid House, 2285 Don Chino Roces Avenue Extension, 1231 Makati City, Metro Manila, PHILIPPINES www.solidgroup.com.ph Tel. Nos.: (632) 843 -1511 to 18 Fax: (632) 812-8273