



SOLID GROUP INC.

16 August 2011

THE DISCLOSURE DEPARTMENT
3/F, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head

Gentlemen:

We advise that at the annual meeting of Solid Group, Inc. held today, the stockholders elected the following directors for the current year:

1. Joseph Lim
2. Elena S. Lim
3. Susan L. Tan
4. David S. Lim
5. Jason S. Lim
6. Vincent S. Lim
7. Quintin Chua (Independent Director)
8. Luis Maria L. Zabaljauregui (Independent Director)
9. Beda T. Manalac

The stockholders then re-appointed Punongbayan & Araullo as external auditors for the Company for 2011.

At the organizational meeting of the Board of Directors held immediately afterwards, the following officers were elected:

Elena S. Lim	-	Chairman Emeritus
Susan L. Tan	-	Chairman

David S. Lim	-	President & Chief Executive Officer
Jason S. Lim	-	SVP & Chief Operating Officer
Vincent S. Lim	-	SVP & Chief Financial Officer
Lita L. Joaquin	-	VP & Treasurer
Roberto V. San Jose	-	Corporate Secretary
Ana Maria A. Katigbak-Lim	-	Asst. Corporate Secretary
Mellina T. Corpuz	-	VP & Chief Accounting Officer
Beda T. Manalac	-	VP for Business Development & Investor Relations

The Board also designated Mellina T. Corpuz, Josephine Santiago and Beda T. Manalac as the company's Corporate Information Officers.

The Board appointed the following committee members:

Audit Committee

Quintin Chua	-	Chairman (Independent Director)
Vincent S. Lim	-	Vice Chairman
Susan L. Tan	-	Member
Mellina T. Corpuz	-	Member
Luis Maria L. Zabaljauregui	-	Member (Independent Director)

Corporate Governance & Nominations Committee

Vincent S. Lim	-	Chairman
Quintin Chua	-	Vice Chairman (Independent Director)
Susan L. Tan	-	Member
Mellina T. Corpuz	-	Member

Compensation & Remuneration Committee

Susan L. Tan	-	Chairman
Vincent S. Lim	-	Vice Chairman
Luis Maria L. Zabaljauregui	-	Member (Independent Director)
Jason S. Lim	-	Member

Risk Management Committee

Luis Maria L. Zabaljauregui	-	Chairman (Independent Director)
David S. Lim	-	Vice Chairman
Jason S. Lim	-	Member
Beda T. Manalac	-	Member
Ericson B. Salvador	-	Member

The Board also appointed Ms. Mellina T. Corpuz as the Company's SEC Compliance Officer.

Very truly yours,


JOSEPHINE SANTIAGO
Corporate Information Officer